

OKLAHOMA STUDENT LOAN AUTHORITY
Summary Debt Statement - September 30, 2010

| <u>Debt Obligation</u> | <u>Interest Basis</u> | <u>Principal Amount of Debt Outstanding</u> |
|--|-----------------------|---|
| FFELP ABCP Conduit | | |
| Variable Funding Note Number R-1 | Commercial Paper | 276,717,660 |
| 1995 Master Bond Resolution | | |
| Senior Notes, Series 1995A-1 | 35-day Auction | 16,200,000 |
| Senior Bonds, Series 2001A-1 | Fixed Rate-5.625% | 7,560,000 |
| Senior Taxable Auction Rate Bonds, Series 2001A2/A3 | 28-day Auction | 54,700,000 |
| Senior Taxable Floating Rate Notes, Series 2001A-4 | Quarterly CP Index | 41,000,000 |
| Senior Auction Rate Bonds, Series 2004A-1 | 35-day Auction | 33,775,000 |
| Senior Auction Rate Bonds, Series 2004A-2 | 35-day Auction | 35,325,000 |
| Senior Taxable Floating Rate Notes, Series 2004A-3 | Quarterly LIBOR Index | 100,000,000 |
| Subordinate Bonds, Series 1995B-2 | Fixed Rate-6.35% | 3,980,000 |
| Subordinate Bonds, Series 2001B-1 | 35-day Auction | <u>25,000,000</u> |
| Total | | 317,540,000 |
| 1996 Third Party Insured Resolution | | |
| Refunding Bonds, Series 2003A-1 | Fixed Rate-5.30% | \$9,110,000 |
| Variable Rate Demand Obligations, Series 1998A | Weekly Rate | 13,960,000 |
| Series 2000A-4 | Weekly Rate | 15,040,000 |
| Series 2002A-1 | Weekly Rate | 29,575,000 |
| Series 2003A-2 | Weekly Rate | 23,325,000 |
| Series 2005A | Weekly Rate | 34,535,000 |
| Series 2006A-1 | Weekly Rate | 64,920,000 |
| Taxable Auction Rate Bonds Series 2000A1/A2/A3 | 28-day Auction | <u>52,800,000</u> |
| Total | | 243,265,000 |
| 2008 Master Bond Resolution II | | |
| DPLOC, Senior Variable Rate Demand Obligations, Series 2008IIA-1 | Weekly Rate | <u>167,205,000</u> |
| Total | | <u>167,205,000</u> |
| Total Outstanding Debt Obligations | | <u>\$1,004,727,660</u> |

OKLAHOMA STUDENT LOAN AUTHORITY
Summary Interest Basis Composition - September 30, 2010

| <u>Federal Tax Treatment</u> | <u>Outstanding Principal Amount</u> | <u>Percent</u> |
|------------------------------|---|----------------|
| Tax-Exempt | \$479,510,000 | 47.73% |
| Taxable | <u>525,217,660</u> | <u>52.27%</u> |
| TOTAL | <u>\$1,004,727,660</u> | <u>100.00%</u> |

| <u>Method of Determination</u> | <u>Outstanding Principal Amount</u> | <u>Percent</u> |
|--------------------------------|---|----------------|
| Fixed Rate | \$20,650,000 | 2.06% |
| VRDO & SIFMA – Weekly Rate | 348,560,000 | 34.69% |
| Auction Rates | | |
| 28-Day | \$107,500,000 | |
| 35-Day | <u>110,300,000</u> | |
| Auction Sub-Total | 217,800,000 | 21.68% |
| Commercial Paper | 276,717,660 | 27.54% |
| LIBOR or CP Indexed | <u>141,000,000</u> | <u>14.03%</u> |
| TOTAL | <u>\$1,004,727,660</u> | <u>100.00%</u> |